

ATOMIC ENERGY CENTRAL SCHOOLS
Assignment
Economics(Std 10)
Chapter-3 Money and Credit(Module 1)

1. Name the system in which double coincidence of wants is essential feature.
2. How much percentage of total deposits banks hold as cash reserves?
3. Why do you think that credit plays a positive role in the situation of Salim, where as it plays a negative role in the situation of Swapana? Explain.
4. How will you justify that interest on loans is a main source of income for banks?
5. Name the system by which exchange of goods is done without uses of money?
6. Explain the different requirements of rural people for which they need credit.
7. Is there any criterion to make payments without using cash? Explain.
8. What is 'Debt Trap'?
9. Mention the short comings of the barter system that led to the evolution of money?
10. "Money plays a very important role in our everyday life" Explain.
11. Can an Indian shopkeeper refuse the payment made in rupees? Give reason to justify your answer?
12. Can you identify the reasons why banks give interest on the deposits made by people?

